Shopping Local helps OUR Community

Direct your taxes straight back into your community.
A donation to your local Main Street organization gives you a state tax credit and a federal tax deduction. Good for you, and good for your community!
HOW IT WORKS

The Main Street Tax Credit Incentive Program provides a Business & Occupation (B&O) or Public Utility Tax (PUT) credit for private contributions given to eligible downtown organizations. Once your business’s donation request is approved by the Department of Revenue, you are eligible for a tax credit worth 75% of the contribution to your downtown revitalization organization. Businesses statewide can also donate to the Main Street Trust Fund. In this case, the tax credit is worth 50% of your donation. In fact, a business can donate to both up to $250,000. Additionally, if your downtown organization is a 501(c)(3) you may be eligible for a federal income tax deduction as a charitable contribution.

THIS YEAR:
You give:
$1000 to
YOUR LOCAL MAIN STREET ORGANIZATION

NEXT YEAR:
You receive:
$750 TAX CREDIT

You give:
$1000 to
THE MAIN STREET TRUST FUND

You receive:
$500 TAX CREDIT

YOUR COMMUNITY BENEFITS

There is a state cap on the Main Street tax credits of $1.5 million per year, so it’s a first come first served credit starting January 1st. Don’t delay!

HOW DO YOU ACTUALLY GET THE TAX CREDIT?

• Businesses must be registered to file their state excise tax electronically.

• A donation request must be filled out and submitted online. Don’t worry—it’s easy and we’ve got step-by-step instructions on our website!

• The donation can be spread throughout the calendar year, but pledge early (and often!) to guarantee the donation is eligible!

• The business must take the tax credit the year after the donation is made. Also, the tax credit can’t be carried forward and there won’t be a refund for any credit above and beyond a business’s tax liability.
Thank you for supporting Washington's Main Streets!

We know you've got more questions, and we've got the answers. Check out our website and feel free to call or send an email.

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preservewa.org/main-street.aspx

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